

**RACE™****24.01.2022**

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INTERNATIONAL

1) Single-shot anti-armour weapon AT4

Swedish defence company 'Saab' had been selected by the Indian Armed Force through a competitive programme for the supply of single-shot anti-armour weapon AT4. AT4 will be used by the Indian Army and the Indian Air Force. AT4 will be operated by a single soldier and its single-shot system has proven efficacy against structures landing craft helicopters armoured vehicles and personnel.

NATIONAL

1) Jio has signed a pact with the University of Oulu

Jio Platforms has signed a pact with the University of Oulu, Finland, to accelerate research and standardization in 6G technology. JPL and the University of Oulu will collaborate in Research and Development of aerial and space communication, holographic beamforming, 3D-connected intelligence in cybersecurity, microelectronics, and photonics.

STATE NEWS

1) India's first AVGC Centre

The government of Karnataka has launched India's first AVGC Center of Excellence (Animation, Visual Effects, Gaming, and Comics) in Mahadevapura, Bengaluru, Karnataka. AVGC CoE was launched with pioneering high technology digital media hub under its Innovate Karnataka initiative.

2) 'Apna Kangra' app

Chief Minister of Himachal Pradesh, Jai Ram Thakur has launched the 'Apna Kangra' app and hampers handcrafted by self-help groups (SHGs) at Dharamsala, Himachal Pradesh. The app aims to provide a hassle-free experience for tourists and to boost sales of local handicrafts.

3) India's first para-badminton academy

India's first para-badminton academy has been set up in Lucknow, Uttar Pradesh. It has all the advanced equipment and facilities. The set-up will improve India's medal prospects at the 2024 Paralympics to be held in Paris, France at Stade de France stadium.

BUSINESS AND ECONOMY

1) RBI Working Paper

According to a RBI Working Paper, the optimal hedge ratio for the External Commercial Borrowings raised by firms in India is estimated at 63 per cent for the periods of high volatility in the foreign exchange market.





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- An optimal hedge ratio is a ratio that implies the percentage of total asset or liability exposure that an entity ought to hedge against exchange rate fluctuations.

AWARDS AND RECOGNITIONS

1) “Subhas Chandra Bose Aapda Prabandhan Puraskar 2022”

The Gujarat Institute of Disaster Management as well as Sikkim State Disaster Management Authority’s Vice Chairman Vinod Sharma received the “Subhas Chandra Bose Aapda Prabandhan Puraskar 2022”. Both were presented award for their excellent work in disaster management.

1) APPOINTMENTS AND RESIGNATIONS

1) Neeraj Chopra

GoodDot has roped in Neeraj Chopra as its brand ambassador. With this association, the company wants to create awareness about the new category of plant-based meats. It also wants to send out a message that small changes in lifestyle and food choices can go a long way in making the world a better place.

2) Mia Mottley

Barbados Prime Minister Mia Mottley was sworn in for a second term in office, following a landslide victory by her party in the 2022 election. She is serving as the Prime Minister of Barbados since 2018. She is the first woman prime minister of the country as well as first PM under a republic system.

GEOGRAPHY AND ENVIRONMENT

1) Ramisyllis kingghidorahi

Recently, the marine biologists described the third species of syllid worm. It was named as Ramisyllis kingghidorahi. The species was found in shallow waters of Sado island in Japan. It was found inside the sponges. The newly discovered species is type of branching worm.